

DEPOSITORY OF FUNDS

The Berlin Central School District Board of Education establishes that the District shall deposit funds received by the District in one or more depositories duly designated by the Board. Said designation shall be made at the Board's organizational meeting, but may be changed by subsequent vote of the Board. Said depository or depositories shall be located and authorized to do business in New York. Any such depository so designated shall fully collateralize all deposits.

References

Education Law, Secs. 2129; 2130(4)

Gen. Municipal Law, Sec. 10; 800 et seq.

8 N.Y.C.R.R. 170.2