

FISCAL MANAGEMENT GOALS

The Berlin Central School District Board of Education recognizes that financial resources and the efficient management of those resources are the basis of the District's educational program. In order to provide for the strong, consistent and effective management of the District's resources, the Board hereby affirms that the following principles shall guide the fiscal management of the District. The District shall:

- I. Engage in advance planning through the best possible budget procedures;
- II. Explore all practical sources of revenue, including all federal, state and other sources of grants;
- III. Guide the expenditure of funds in order to maximize state aid and achieve the greatest educational return for each dollar spent;
- IV. Employ efficient and effective accounting and reporting procedures; and
- V. Maintain a level of expenditure needed to provide quality educational programs within the community's ability to financially support such programs.